

EURONEXT DUBLIN ANNOUNCEMENT

Metinvest B.V. (the “**Issuer**”)

Senior Notes due 2025

Regulation S Notes: ISIN: XS2056722734, Common Code: 205672273

Rule 144A Notes: ISIN: XS2056723039, Common Code: 205672303

Senior Notes due 2026

Regulation S Notes: ISIN: XS1806400708, Common Code: 180640070

Rule 144A Notes: ISIN: US591555AE76, CUSIP: 591555 AE7

Senior Notes due 2027

Regulation S Notes: ISIN: XS2233227516, Common Code: 223322751

Rule 144A Notes: ISIN: US591555AG25, Common Code: 223602649, CUSIP: 591555 AG2

Senior Notes due 2029

Regulation S Notes: ISIN: XS2056723468, Common Code: 205672346

Rule 144A Notes: ISIN: US591555AF42, Common Code: 206326603, CUSIP: 591555 AF4
(collectively, the “**Notes**”)

UPDATE ON UKRAINIAN COAL OPERATIONS

12 December 2024 – Metinvest B.V., the parent company of an international, vertically integrated group of steel and mining companies (jointly referred to as “Metinvest” or the “Group”), releases an update about its coal operations in Ukraine.

Due to the worsening security situation, Metinvest has suspended operations at its coal production site in Pishchane (near Pokrovsk in the Donetsk region of Ukraine), as the frontline approaches and shelling intensifies.

The site contains Pokrovske Colliery’s vertical mine shaft (Shaft No. 3) along with an administrative complex. The Group has evacuated core personnel and their family members.

The site provided around half of Metinvest’s total Ukrainian coal extraction volumes. Other key facilities continue to operate.

Metinvest, together with the Pokrovsk City Military Administration and representatives of the Ukrainian Armed Forces, is closely monitoring the security situation around the city and industrial locations. Decisions regarding the continued operation of all industrial sites will be made based on the evolving conditions at the front.

The full impact of the suspension of operations at the coal production site in Pishchane is currently being assessed.

For more information, please visit metinvestholding.com

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METINVEST is a vertically integrated group of steel and mining companies that manages every link of the value chain, from mining and processing iron ore and coal to making and selling semi-finished and finished steel products. It comprises steel and mining production facilities located in Ukraine, the UK, the EU and the US, as well as a sales network covering all key global markets. For financial reporting purposes, Metinvest's business is divided into two segments: Metallurgical and Mining.

For the six months ended 30 June 2024, the Group reported revenues of US\$4.3 bn and an EBITDA margin of 15%. Metinvest may from time to time seek to retire or repurchase its outstanding debt through cash purchases, in open market purchases, privately negotiated transactions or otherwise. Such repurchases, if any, will depend on market conditions, liquidity requirements, contractual restrictions and other factors, and the amounts involved may be material.