

**Avia Solutions Group Q1 2025 results: Revenues grow by 5% to EUR 534 million**

Dublin-based Avia Solutions Group, the world's largest ACMI (Aircraft, Crew, Maintenance, and Insurance) provider, has announced its results for Q1 2025, with revenues growing year-on-year by 5% to EUR 534 million.

Continued expansion in the Asia Pacific region, where the share of the Group's activities increased from 22% in Q1 2024 to 38% in Q1 2025, as well as diversification of the Group's portfolio, contributed to these rising revenues.

The Group's EBITDA stood at negative EUR 4 million, meeting the overall expectations for Q1, as within the aviation industry the first quarter of the year is typically less profitable.

These results reflect the strategic investments made to solidify the Group's presence in the lucrative Asia Pacific market, as well as investments made to increase fleet capacity. Over Q1 2025, the Group reported negative EUR 8 million impact related to investments in Asia Pacific operations. Additionally, as the Group downsizes its narrow-body cargo operations, the first quarter saw losses of EUR 9 million stemming from the cargo aircraft that had not yet been divested. Maintenance costs also increased year-on-year to EUR 72 million compared to EUR 51 million in the first quarter of 2024. The increase in maintenance costs mainly stems from on-off changes in maintenance schedules that are connected to the global state of MRO in 2024.

Aircraft fleet at Q1 2025 stood at 209 aircraft and the Group is confident that its passenger fleet will reach full utilization again this summer, with leases already agreed with major global carriers including Lufthansa Group, Turkish Airlines, Wizz Air, TUI and IndiGo. This reduction in fleet numbers compared to December 31, 2024, is mainly due to the optimisation of the narrow body cargo fleet, which is a direct consequence of the continuing slump in the cargo market segment.

"After an intensive Q1, we are now finished preparing the ground for a busy and lucrative summer season. The last twelve months have seen us further expanding our operations within the Asia Pacific, and we expect that this will help the Group to not only retain competitive advantage but also increase its position as a global leader in ACMI," said Jonas Janukenas, CEO of Avia Solutions Group.

As evidence of its commitment to Asia Pacific growth, the Group is working to secure an Air Operator's Certificate (AOC) in the Philippines, Thailand, and Malaysia, in addition to the Indonesian AOC already secured. Further cementing this presence in Asia Pacific is the Group's first Global Services Centre in Manila, which was opened in January 2025 to provide 24/7 technical and flight operations support for the entire Group's network.

The Group is planning to expand its presence globally further, with strategic plans in the Americas to seek a Mexican AOC in addition to the already secured Brazilian AOC.

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As part of this Americas strategy, FL Technics is currently preparing to open its first aircraft maintenance facility in Punta Cana, the Dominican Republic. This 52,000-square-meter complex will deliver base maintenance for Airbus A320 and Boeing B737 family aircraft. Bolstering this operation will be the FAA and IDAC certifications that the company is now in the process of securing.

Based in Ireland, Avia Solutions Group is the world's largest ACMI (Aircraft, Crew, Maintenance, and Insurance) provider, operating a fleet of 209 aircraft worldwide and the parent company of over 250 subsidiaries. The Group offers a wide range of aviation solutions, including MRO (Maintenance, Repair, and Overhaul), pilot and crew training, ground handling, and other related aviation services. Supported by 14,000 highly skilled aviation professionals, the Group operates across 6 continents.

### **About Avia Solutions Group**

Avia Solutions Group, the world's largest ACMI provider (Aircraft, Crew, Maintenance, and Insurance), operating a fleet of 209 aircraft and a parent company to over 250+ subsidiaries including SmartLynx Airlines, Avion Express, BBN Indonesia Airlines, and KlasJet. The Group also provides a range of aviation services: MRO (Maintenance, Repair, and Overhaul), pilot and crew training, ground handling, as well as a variety of associated services. Supported by 14,000 highly skilled aviation professionals, the Group operates on 6 continents.

For more information: [www.aviasg.com](http://www.aviasg.com)

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