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This announcement may contain inside information as defined in Article 7 of each of the Market Abuse Regulation (EU) 596/2014 and the Market Abuse Regulation (EU) 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended (collectively, "**MAR**") and is disclosed in accordance with the Trustee's obligations under Article 17 of MAR. Upon the publication of this announcement via the website of Euronext Dublin and the Regulatory Information Service, this inside information is now considered to be in the public domain. This announcement has been authorised for release by Ashley Solomon, Director of QIB Sukuk Ltd.

2 September 2026

QIB SUKUK LTD. ANNOUNCES CONSENT SOLICITATION

QIB SUKUK LTD.

(Incorporated in the Cayman Islands as an exempted company with limited liability)

(LEI: 549300XDP1VCBZLCP049)

(the "**Trustee**")

to the holders (the "**Certificateholders**") of the following trust certificates (each a "**Series**" and, together, the "**Certificates**"):

Description of Trust Certificates	ISIN	Aggregate Face Amount Outstanding
U.S.$50,000,000 Trust Certificates due 2028 (the "**Series 23 Certificates**")	XS2680376329	U.S.$50,000,000
U.S.$950,000,000 Trust Certificates due 2028 (the "**Series 24 Certificates**")[1]	XS2723536970	U.S.$950,000,000
U.S.$750,000,000 Trust Certificates due 2029 (the "**Series 25 Certificates**")	XS2900444139	U.S.$750,000,000
QAR200,000,000 Trust Certificates due 2028 (the "**Series 27 Certificates**")	XS3030383023	QAR200,000,000
U.S.$915,000,000 Trust Certificates due 2030 (the "**Series 28 Certificates**")[2]	XS3089771029	U.S.$915,000,000
U.S.$750,000,000 Trust Certificates due 2031 (the "**Series 29 Certificates**")	XS3307305287	U.S.$750,000,000

[1] Comprised of (i) the outstanding U.S.$500,000,000 Trust Certificates due 2028 issued by the Trustee on 22 November 2023 ("**Series 24 Tranche 1 Certificates**"); (ii) the outstanding U.S.$250,000,000 Trust Certificates due 2028 issued by the Trustee on 11 December 2023 ("**Series 24 Tranche 2 Certificates** ") which are consolidated with and form part of the same series as the Series 24 Tranche 1 Certificates; (iii) the outstanding U.S.$100,000,000 Trust Certificates due 2028 issued by the Trustee on 27 December 2023 ("**Series 24 Tranche 3 Certificates**") which are consolidated with and form part of the same series as the Series 24 Tranche 1 Certificates and the Series 24 Tranche 2 Certificates; and (iv) the outstanding U.S.$100,000,000 Trust Certificates due 2028 issued by the Trustee on 28 December 2023 which are consolidated with and form part of the same

series as the Series 24 Tranche 1 Certificates, the Series 24 Tranche 2 Certificates and the Series 24 Tranche 3 Certificates (the "**Series 24 Tranche 4 Certificates**"), which are collectively represented by the Global Certificate with ISIN XS2723536970.

[2] Comprised of (i) the outstanding U.S.$750,000,000 Trust Certificates due 2030 issued by the Trustee on 12 June 2025 (the "**Series 28 Tranche 1 Certificates**") and (ii) the outstanding U.S.$165,000,000 Trust Certificates due 2030 issued by the Trustee on 4 December 2025 which are consolidated with and form part of the same series as the Series 28 Tranche 1 Certificates (the "**Series 28 Tranche 2 Certificates**"), which are collectively represented by the Global Certificate with ISIN XS3089771029.

The Trustee today announces to the Certificateholders of each Series, which were issued under the Trustee's U.S.$5,000,000,000 Trust Certificate Issuance Programme (the "**Programme**"), to approve, *inter alios*, certain modifications to the terms and conditions of the Certificates (the "**Conditions**") to reflect the proposed re-domiciliation of the Trustee from the Cayman Islands to the Qatar Financial Centre ("**QFC**") (in respect of each Series, a "**Proposal**") by approving an extraordinary resolution of the Certificateholders in respect of such Series (each, an "**Extraordinary Resolution**") as further described in the consent solicitation memorandum dated 2 September 2026 (the "**Consent Solicitation Memorandum**") (each such invitation in respect of a Series, a "**Consent Solicitation**"). Capitalised terms used herein and not otherwise defined shall have the meanings given to them in the Consent Solicitation Memorandum.

Each Extraordinary Resolution is proposed to be approved by the Certificateholders of the relevant Series by way of Electronic Consent, or, where the relevant Extraordinary Resolution has not been approved by way of Electronic Consent by the Electronic Consent Deadline, at a Meeting of Certificateholders of such Series. Pursuant to the Proposal, both procedures for passing each Extraordinary Resolution will run in parallel in respect of each Series. A Certificateholder may submit a single Electronic Voting Instruction in respect of its holding of Certificates of the relevant Series. Certificateholders holding Certificates of more than one Series who wish to take part in any Consent Solicitations in respect thereof must submit a separate Electronic Voting Instruction in respect of each such Series. Any such Electronic Voting Instructions will be used for the purposes of the Electronic Consent in respect of the relevant Series and, if Electronic Consent is not granted, will automatically be treated as a voting instruction for the Meeting of such Series (without any further action required by such Certificateholder), as described further in the Consent Solicitation Memorandum.

No consent or participation fee will be payable in connection with any Consent Solicitation.

Concurrent with, but separate to, the Consent Solicitations, the Trustee is also seeking the requisite consents for the Re-domiciliation from the holder(s) of the outstanding U.S.$250,000,000 trust certificates due 2028 (ISIN: HK0001111670) which are cleared through the Central Moneymarkets Unit ("**CMU**") (the "**CMU-cleared Certificates**") by way of written resolution in accordance with the procedures of the CMU.

For the avoidance of doubt, any consent process in respect of the CMU-cleared Certificates is separate from the Consent Solicitations. The absence of any such consent shall not affect the validity of any Extraordinary Resolution passed pursuant to the Consent Solicitations, although it may affect the ability of the Trustee to implement the Proposed Re-domiciliation until such time as the Implementation Conditions have been satisfied, as described further in the Consent Solicitation Memorandum.

For the avoidance of doubt, each Proposal shall be considered separately. The passing of an Extraordinary Resolution in respect of any Series shall not be conditional upon the passing of an Extraordinary Resolution in respect of any other Series or upon the receipt of any consent in respect of the CMU-cleared Certificates.

Background and rationale for the Consent Solicitations

The purpose of each Consent Solicitation is to invite Certificateholders of each Series to consider and, if thought fit, respectively approve certain modifications to the Certificates of such Series and related documents of such Certificates to provide for the proposed re-domiciliation of the Trustee from being an exempted company with limited liability incorporated in the Cayman Islands to being a special purpose company with limited liability incorporated in the QFC (the "**Proposed Re-domiciliation**").

The Proposed Re-domiciliation is primarily driven by tax considerations, including mitigating potential exposure arising from evolving tax treatment. In this regard, Qatar Islamic Bank (Q.P.S.C.) (the "**Bank**") believes that the QFC offers a more favourable and stable framework for the establishment of issuance vehicles for financial institutions based in Qatar than offshore financial centres. The QFC also provides a well established and robust legal and regulatory framework, while retaining the structural, administrative and operational efficiencies typically associated with international offshore centres such as the Cayman Islands.

Re-domiciling the Trustee to the QFC is consistent with developing market practice for financial institutions in Qatar in relation to their trust certificate issuance programmes and other capital markets issuances and helps ensure that the structure remains aligned with current market practice and regulatory expectations.

The background to the Proposal is more fully described in the Consent Solicitation Memorandum, see further "*Overview of the Consent Solicitation – Background and rationale for the Consent Solicitation*" therein.

Key Terms and Conditions of the Consent Solicitation

Each Consent Solicitation commences on the date of this announcement. The deadline for receipt by the Information and Tabulation Agent of Electronic Voting Instructions from Certificateholders of each Series wishing to vote in respect of: (i) the relevant Extraordinary Resolution in respect of a Series by Electronic Consent, is 4:00 p.m. (London time) on 14 September 2026, being the Electronic Consent Deadline; and (ii) the relevant Extraordinary Resolution to be tabled at the initial Meeting in respect of a Series, is 4:00 p.m. (London time) on 21 September 2026, being the Expiration Deadline.

The Notice of Circulating Extraordinary Resolutions by Electronic Consent and of Meetings circulating the Extraordinary Resolutions for Electronic Consent and convening the Meetings in respect of each Series to be held at the offices of Simmons & Simmons LLP at Citypoint, 1 Ropemaker Street, London EC2Y 9SS, United Kingdom from 9:00 a.m. (London time) on 24 September 2026 (the "**Meeting Date**") has been given to Certificateholders of each Series (in accordance with the relevant Conditions) on the date of this announcement. The Meeting in respect of the Series 23 Certificates will commence at 9:00 a.m. (London time) on the Meeting Date, with the Meeting in respect of: (i) the Series 24 Certificates being held at 9:10 a.m. (London time) or after the completion of the Meeting in respect of the Series 23 Certificates (whichever is later); (ii) the Series 25 Certificates being held at 9:20 a.m. (London time) or after the completion of the Meeting in respect of the Series 24 Certificates (whichever is later); (iii) the Series 27 Certificates being held at 9:30 a.m. (London time) or after the completion of the Meeting in respect of the Series 25 Certificates (whichever is later); (iv) the Series 28 Certificates being held at 9:40 a.m. (London time) or after the completion of the Meeting in respect of the Series 27 Certificates (whichever is later); (v) the Series 29 Certificates being held at 9:50 a.m. (London time) or after the completion of the Meeting in respect of the Series 28 Certificates (whichever is later).

Voting

To be approved by Electronic Consent, an Extraordinary Resolution requires a majority in favour consisting of Certificateholders of the relevant Series holding not less than 75 per cent. in aggregate face amount of the Certificates of such Series then outstanding (the "**Electronic Consent Threshold**"). Delivery of an electronic instruction in respect of an Extraordinary Resolution by Electronic Consent is made upon the valid submission of an Electronic Voting Instruction in respect of such Series before the Electronic Consent Deadline. If Electronic Consent is granted in respect of a Series, the Extraordinary Resolution for such Series by Electronic Consent will be binding on all Certificateholders of such Series whether or not they participated in such Electronic Consent.

For an Extraordinary Resolution to be passed at a Meeting, it will need to be passed at a Meeting of the Certificateholders of the relevant Series duly convened and held by a majority in favour of not less than three-quarters of the persons voting thereat upon a show of hands or, if a poll is duly demanded, by a majority in favour consisting of not less than three-quarters of votes cast.

If Electronic Consent is granted in respect of a Series, the Extraordinary Resolution in respect of such Series will take effect at the Electronic Consent Deadline as if such Extraordinary Resolution was passed at the Meeting in respect of such Series and shall be binding on all Certificateholders of such Series whether or not they participated in the Electronic Consent. In such circumstance: (i) such Extraordinary Resolution will not be put to a Meeting and the Meeting in respect of such Series shall be cancelled by way of notice to the Certificateholders of such Series via Euronext Dublin's website or via RNS in accordance with the publication requirements of ISM (as applicable) and delivery of a notice through the Clearing Systems as soon as practicable after such Electronic Consent is granted; (ii) the Certificates of such Series that are the subject of such Electronic Voting Instructions will be unblocked on the date falling one Business Day following the announcement by the Trustee that Electronic Consent has been granted in respect of such Series; and (iii) Electronic Voting Instructions in respect of such Series received by the Information and Tabulation Agent after the Electronic Consent Deadline will be rejected.

If Electronic Consent is not granted in respect of any Series, the Extraordinary Resolution in respect of such Series will be considered at the Meeting to be held at the offices of Simmons & Simmons LLP at Citypoint, 1 Ropemaker Street, London EC2Y 9SS, United Kingdom on 24 September 2026 at the time specified above for such Meeting. Any valid Electronic Voting Instructions in respect of such Series submitted before the Electronic Consent Deadline will remain valid and will constitute instructions to the Registrar to appoint one or more representatives of the Information and Tabulation Agent as proxy to attend and vote at the Meeting in respect of such Series in accordance with such Electronic Voting Instruction. In such circumstances, Certificateholders of such Series may continue to submit Electronic Voting Instructions in respect of such Series up to the Expiration Deadline. The Extraordinary Resolution in respect of such Series will, if passed at the Meeting in respect of such Series, be binding on all Certificateholders of such Series, whether or not they voted in favour of such Extraordinary Resolution and whether or not present, or represented, at such Meeting (as the case may be).

Certificateholders who do not vote or whose votes are deemed to be invalid or who vote against an Extraordinary Resolution will, if such Extraordinary Resolution in respect of such Series is passed, nevertheless become bound by such Extraordinary Resolution when implemented.

Electronic Voting Instructions may be submitted in respect of a face amount of Certificates of no less than: (i) in respect of the Series 23 Certificates, the Series 24 Certificates, the Series 25 Certificates, the Series 28 Certificates and the Series 29 Certificates, U.S.$200,000 and integral multiples of U.S.$1,000 thereafter; and (ii) in respect of the Series 27 Certificates, QAR800,000 and integral multiples of QAR4,000 thereafter.

General

Set out below is an indicative timetable showing one possible outcome for the timing of the Consent Solicitations, which will depend, among other things, on timely receipt (and non-revocation) of Electronic Voting Instructions, the rights of the Trustee to extend, re-open, amend, withdraw or terminate any Consent Solicitation and to amend or waive any of the terms and conditions of any Consent Solicitation as described in the Consent Solicitation Memorandum. Accordingly, the actual timetable may differ significantly from the timetable below.

Date	Action
2 September 2026	***Announcement of Consent Solicitations*** Notice of Circulating Extraordinary Resolutions by Electronic Consent and of Meetings to be published via Euronext Dublin's website or via RNS in accordance with the publication requirements of the ISM (as applicable) and delivered to the Clearing Systems for further communication to Direct Participants. Consent Solicitation Memorandum and the drafts of the Supplemental Trust Deeds to be available from the Transaction Website, subject to registration. From this date, a Certificateholder of a Series may either: (i) (if a Direct Participant) submit an Electronic Voting Instruction in respect of such Series to Clearstream, Luxembourg and/or Euroclear in accordance with the requirements of the relevant Clearing System; or (ii) request such Certificateholder's broker, dealer, bank, custodian, trust company or other nominee to effect the submission of an Electronic Voting Instruction in respect of such Series to Clearstream, Luxembourg and/or Euroclear in accordance with the requirements of the relevant Clearing System. A separate Electronic Voting Instruction must be completed in respect of each Series. Certificateholders holding Certificates of more than one Series who wish to take part in any Consent Solicitations in respect thereof must submit a separate Electronic Voting Instruction in respect of each such Series. Submission of an Electronic Voting Instruction in respect of a Series will be acknowledged by the relevant Clearing System and will result in the relevant Certificates of such Series being blocked in the Direct Participant's account, preventing any transfer of those Certificates and such blocked Certificates will be used for the purposes of tabulation of Electronic Consent and, if applicable, representation at the Meeting of such Series via proxy or block voting instruction.
14 September 2026 4:00 p.m. (London time)	***Electronic Consent Deadline*** Deadline for receipt by the Information and Tabulation Agent of valid Electronic Voting Instructions from Certificateholders of each Series in respect of the Electronic Consent for such Series. If Electronic Consent in respect of a Series is not granted, Certificateholders of such Series may continue to submit valid Electronic Voting Instructions in respect of such Series after the Electronic Consent Deadline, but before the Expiration Deadline.

As soon as practicable after the Electronic Consent Deadline	***Announcement of results of the Electronic Consent*** Announcement of the results of the Electronic Consent for each Series at the Electronic Consent Deadline, and whether the relevant Extraordinary Resolution has been passed and, if so passed, notice to Certificateholders of such Series that the Extraordinary Resolution in respect of such Series will not be put to a Meeting and such Meeting will be cancelled. Such announcement to be published via Euronext Dublin's website or via RNS in accordance with the publication requirements of the ISM (as applicable) and delivered to the Clearing Systems for further communication to Direct Participants. Such announcement to also be available from the Transaction Website, subject to registration. If Electronic Consent in respect of a Series is granted and the relevant Extraordinary Resolution is approved at the Electronic Consent Deadline: (i) Electronic Voting Instructions in respect of such Series received by the Information and Tabulation Agent after the Electronic Consent Deadline will be rejected; and (ii) the relevant Certificates of such Series that are the subject of such Electronic Voting Instructions will be unblocked on the date falling one Business Day following the announcement by the Trustee that Electronic Consent in respect of such Series has been granted.

Where Electronic Consent has been granted in respect of the relevant Extraordinary Resolution by the Electronic Consent Deadline

As soon as reasonably practicable after the Electronic Consent Deadline and once all required internal and external approvals in the relevant jurisdictions have been obtained	***Implementation Date*** If the Extraordinary Resolution for a Series has taken effect at the Electronic Consent Deadline and the Implementation Conditions satisfied, the relevant Supplemental Trust Deed and related ancillary documents for such Series will be executed. Announcement that, following the satisfaction of the Implementation Conditions, the relevant Supplemental Trust Deed and related ancillary documents for such Series have been executed. Such announcement to be published via Euronext Dublin's website or via RNS in accordance with the publication requirements of the ISM (as applicable) and delivered to the Clearing Systems for further communication to Direct Participants. Such announcement to also be available from the Transaction Website, subject to registration.

Where Electronic Consent has not been granted in respect of the relevant Extraordinary Resolution by the Electronic Consent Deadline

21 September 2026 4:00 p.m. (London time)	***Expiration Deadline*** Deadline for receipt by the Information and Tabulation Agent of all Electronic Voting Instructions in order for Certificateholders of the relevant Series to be able to be represented at the Meeting of such Series. Deadline for making any other arrangements to attend or be represented at the relevant Meeting.

24 September 2026 From 9:00 a.m. (London time)	***Meeting*** Meeting to be held at the offices of Simmons & Simmons LLP at Citypoint, 1 Ropemaker Street, London EC2Y 9SS, United Kingdom.
As soon as reasonably practicable after the relevant Meeting	***Announcement of the results of a Meeting*** Announcement of the results of the Meeting of such Series. Such announcement to be published via Euronext Dublin's website or via RNS in accordance with the publication requirements of the ISM (as applicable) and delivered to the Clearing Systems for further communication to Direct Participants. Such announcement to also be available from the Transaction Website, subject to registration.
As soon as reasonably practicable after the relevant Meeting and once all required internal and external approvals in the relevant jurisdictions have been obtained	***Implementation Date*** If the Extraordinary Resolution for a Series is passed at the Meeting of such Series and the Implementation Conditions satisfied, the relevant Supplemental Trust Deed and related ancillary documents for such Series will be executed. Announcement that, following the satisfaction of the Implementation Conditions, the relevant Supplemental Trust Deed and related ancillary documents for the relevant Series have been executed. Such announcement to be published via Euronext Dublin's website or via RNS in accordance with the publication requirements of the ISM (as applicable) and delivered to the Clearing Systems for further communication to Direct Participants. Such announcement to also be available from the Transaction Website, subject to registration.

Certificateholders are advised to check with any bank, securities broker or other intermediary through which they hold Certificates when such intermediary would require to receive instructions from a Certificateholder in order for that Certificateholder to be able to participate in, or (in the limited circumstances in which revocation is permitted) revoke their instruction to participate in, a Consent Solicitation before the deadlines specified above. The deadlines set by any such intermediary and each Clearing System for the submission of Electronic Voting Instructions will be earlier than the relevant deadlines specified above.

Further information

A complete description of the terms and conditions of the Consent Solicitations is set out in the Consent Solicitation Memorandum. A copy of the Consent Solicitation Memorandum is available to Certificateholders on the Transaction Website (https://projects.sodali.com/QIB), subject to registration, and can be obtained from the Information and Tabulation Agent.

Before making a decision with respect to a Proposal, Certificateholders should carefully consider all of the information in the Consent Solicitation Memorandum and, in particular, the risk factors described in the section entitled "*Risk Factors and Other Considerations*" therein.

Further detail about the Consent Solicitations can be obtained from:

The Solicitation Agent

Standard Chartered Bank
7th Floor Building One, Gate Precinct
Dubai International Financial Centre
P.O. Box 999
Dubai
United Arab Emirates
Telephone: +44 20 7885 5739
Attention: Liability Management Group
Email: liability_management@sc.com

The Information and Tabulation Agent

Sodali & Co Limited
The Leadenhall Building
122 Leadenhall Street
London, EC3V 4AB
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Telephone: +44 20 4513 6933
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Transaction Website: https://projects.sodali.com/QIB

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