October 22, 2026

airBaltic Files First Monthly Operating Reports with U.S. Court and Publishes Preliminary Unaudited Financial Information

Riga. *Air Baltic Corporation AS* (hereinafter – *airBaltic* or the company), the national airline of Latvia and leading carrier in the Baltic States, announces that *airBaltic* and its subsidiaries subject to the voluntary Chapter 11 process have filed their first monthly operating reports with the United States Bankruptcy Court for the Southern District of New York (the U.S. Court). The reports cover September 14–30, 2026, the first 17 days of the Chapter 11 process.

Monthly operating reports are a standard requirement of the Chapter 11 process, providing the U.S. Court and other stakeholders with regular information on the financial position and activities of each entity subject to the process. *airBaltic* will file a report for each subsequent month for the duration of the process and will publish selected financial information in connection with each filing.

The financial information in the monthly operating reports covers the period from September 14 to September 30, 2026. It is preliminary and unaudited, and has not been reviewed by the company's independent auditor. All amounts listed in the first monthly operating report are listed as U.S. dollars, and Euros have been converted to U.S. dollars using an exchange rate of 1 EUR:1.14 USD.

The reports have been prepared solely to meet the reporting requirements of the Chapter 11 process. They cover only the entities subject to the process and are based on those entities' books and records, using the best information currently available and the company's historical accounting practices. They are not prepared in accordance with IFRS, U.S. GAAP or Euronext Dublin reporting requirements, and are not intended to reconcile with airBaltic Group's consolidated financial statements.

Because the reports have not undergone the full procedures and adjustments normally applied to interim financial statements, the information may be subject to material change. The figures reflect a short, specific period and should not be taken as an indication of airBaltic's results for any other period or of its future performance, nor compared directly with previously published financial results.

airBaltic will continue to publish its annual and interim financial statements in line with its regular reporting obligations.

airBaltic continues to operate flights according to its published schedule. Existing tickets and reservations remain valid, customers can continue to book and travel as usual, and passengers do not need to take any action.

Additional Information

Additional information regarding *airBaltic*'s court-supervised financial reorganisation is available at https://company.airbaltic.com/en/newsroom.

The monthly operating reports, court filings and other information related to the Chapter 11 proceedings are available on a separate website administered by the company's claims agent, *Epiq Corporate Restructuring, LLC*, at https://dm.epiq11.com/airbaltic, or by calling 877-350-7875 (U.S./Canada, toll free) or +1 971-257-1517 (International), or by e-mailing airbaltic@epiqglobal.com.

Advisors

In connection with its financial reorganisation, *airBaltic* is working with *Milbank LLP* and *COBALT* as legal counsel and *Seabury Global Aviation Advisors* as financial advisor and investment banker.

About *airBaltic*:
airBaltic (*Air Baltic Corporation AS*) is the Latvian flag carrier and a leading airline in the Baltic States, connecting the region with destinations across Europe and beyond. The company is majority-owned by the Latvian State, holding 88.37% of voting rights, with *Deutsche Lufthansa AG* holding 10%

and the remaining 1.63% owned by private shareholders. Founded in 1995, the airline operates a modern and one of Europe's youngest fleets of *Airbus* A220-300 aircraft. In 2025, *airBaltic* became the first European airline to introduce free high-speed *SpaceX Starlink* internet onboard its flights.

airBaltic has received numerous international awards recognizing its safety, service quality, innovation, and sustainability. In 2026, the airline was named among the world's 50 safest airlines by *Airline Ratings* for the second consecutive year. The same year, *APEX* awarded *airBaltic* the Five Star Major Airline Award for its high-quality travel experience and Best Wi-Fi in Europe Award. In 2025, *Airline Ratings* recognized *airBaltic* as a global leader in sustainability and one of the most preferred airlines in Europe and the UK. *airBaltic* has also been named Best Airline in its region by *Skytrax* for three consecutive years.

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