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9 March 2023

U.S.\$600,000,000 6.00% Perpetual Callable Loan Participation Notes issued by TCS Finance D.A.C (the “Issuer”)

Regulation S ISIN: XS2387703866

Regulation S Common Code: 238770386

Rule 144A ISIN: US87251LAA44

Rule 144A Common Code: 238905125

Unless otherwise specified herein, the terms defined in Subordinated Loan Agreement dated 16 September 2021 (the “**Subordinated Loan Agreement**”) shall bear the same meaning herein.

The Issuer hereby notifies that, on 7 March 2023, it received a Notice on Cancellation of Interest under the Subordinated Loan Agreement from the Borrower. The Borrower notified the Issuer that it cancelled the payment of interest in the amount of U.S.\$9,000,000 accrued on the Loan that otherwise would have been payable on 20 March 2023 (the “**March 2023 Interest**”).

In this regard, we hereby notify you that:

- (a) the March 2023 Interest shall be automatically cancelled on 20 March 2023, and all references to accrued and unpaid interest in the Conditions, the Trust Deed, the Agency Agreement and the Notes shall be construed accordingly;
- (b) the Noteholders shall be deemed to irrevocably waive their right to receive, and no longer have any rights against the Issuer or any other party with respect to payment of the March 2023 Interest; and
- (c) all rights and claims of the Noteholders for and to payment of the March 2023 Interest and all corresponding rights of the Noteholders to instruct the Trustee to exercise any rights in respect of such amounts, shall be extinguished and shall become null and void.

This notice is given by:

TCS Finance D.A.C.

18 Mallow Street,

Limerick, V94 N12Y

Ireland